

MEDIA RELEASE

Clariant to purchase BASF's U.S. Attapulгите business assets

- Acquisition of BASF's U.S. Attapulгите business assets for USD 60 million in cash
- Strengthens Clariant's technology leading position in the purification of edible oils and renewable fuels
- BASF's Attapulгите business assets to expand footprint in the Americas
- In line with Clariant's bolt-on acquisition strategy and sustainability focus

MUTTENZ, JANUARY 5, 2022

Clariant, a focused, sustainable and innovative specialty chemical company, announced that it has signed definitive agreements to acquire BASF's U.S. Attapulгите business assets for USD 60 million in cash, including the signing of a long-term supply agreement for attapulгите-based products to BASF. The acquisition is subject to customary closing conditions and is expected to close in summer 2022.

BASF's Attapulгите business is one of the largest attapulгите miners and producers in North America, with mining operations in Georgia and Florida and processing operations in Quincy, Florida. The business produces attapulгите-based products for a wide range of applications and end-markets. BASF's business is well recognized in the industry for its unique combination of mineral quality, mine reserve size and strategic location.

Clariant is a technology leader in the purification of edible oils and renewable fuels. The transaction will substantially increase the Business Unit's production capacity, thereby enhancing the ability to participate in the attractive edible oil and renewable fuels markets in the Americas. Clariant offers unique technology for the purification of edible oils and the pretreatment of feedstocks for the production of renewable fuels. With consumer preferences pivoting towards a diet with a higher vegetable oil content, clay adsorbent demand is poised to grow as they are crucial to remove undesired impurities in the refining process of these oils. With its first product pioneered over a century ago, Clariant's flagship TONSIL® product range of high quality adsorbents is continually being developed and have become the gold standard for efficient purification of edible oils and fats.

The renewable fuels market in the Americas, based on waste streams like used cooking oils, tall oil, tallow, animal fats and distillers corn oil, is an attractive growth market. Adsorbent clays such as the TONSIL RNF product range are a crucial enabler for this industry as they play a key role in removing contaminants during the pretreatment stage of these waste fats, thereby protecting the catalyst and enabling a stable and economically viable process.

“This acquisition fits very well with our strategy to grow through sustainability-focused innovations and bolt-on acquisitions. This acquisition will nicely extend the footprint of our Functional Minerals business in the Americas and will further improve Clariant’s position in renewable fuels purification,” said Conrad Keijzer, Chief Executive Officer of Clariant. “Clariant is already seen as a sustainability and technology leader today and this acquisition will improve Clariant’s position in renewable fuel and edible oil purification.”

Structured as an asset deal with a cash purchase price of USD 60 million, the transaction includes the transfer of land & mining rights, the processing facility, and inventories, which will be integrated into Clariant’s Functional Minerals Business Unit. Clariant is pleased to welcome 75 highly qualified, dedicated employees. BASF’s Attapulгите business generated sales of approximately USD 36 million in 2020. The transaction will accrete to the Natural Resource’s EBITDA margin profile and will support Clariant on its path towards its recently announced 2025 targets. Customary closing actions, including merger notification and clearance filings as well as real estate title work are anticipated to result in a closing of the transaction in summer 2022.

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Clariant is a focused, sustainable and innovative specialty chemical company based in Muttenz, near Basel/Switzerland. On 31 December 2020, the company employed a total workforce of 13 235. In the financial year 2020, Clariant recorded sales of CHF 3.860 billion for its continuing businesses. The company reports in three business areas: Care Chemicals, Catalysis and Natural Resources. Clariant's corporate strategy is led by the overarching purpose of 'Greater chemistry – between people and planet' and reflects the importance of connecting customer focus, innovation, sustainability, and people.

Press release can be downloaded from www.clariant.com or www.PressReleaseFinder.com.