

Media Release

Clariant's Deepak Parikh to join American Chemistry Council Board of Directors

• North America Region President Deepak Parikh joins ACC Board of Directors as of January 1, 2019

Muttenz, June 6, 2018 – Clariant, a world leader in specialty chemicals, today announced that Deepak Parikh, Clariant's Region President of North America, has been appointed to the Board of Directors of the American Chemistry Council (ACC). Parikh was approved to serve on the Board of Directors during the ACC Annual Meeting in Colorado Springs (CO), for a term from January 1, 2019 until December 31, 2021.

“I am proud to join the ACC's Board of Directors and appreciate this opportunity to align further with our industry colleagues in the United States,” said Deepak Parikh, Clariant's Region President of North America. “I look forward to working with the ACC leadership to ensure the chemical industry continues building its reputation and achieving sustainable success in the U.S.”

The American Chemistry Council represents the diverse set of companies that make up the \$768 billion enterprise that is the chemistry business in North America. The council is committed to working on solving some of the biggest challenges facing our nation and our world by advocating for public policies that support the creation of groundbreaking products to improve lives, protect our environment and enhance the economic vitality of communities.

With more than 50 sites, over 2,400 employees and a turnover of around \$1.25 billion across the US and Canada, Clariant has already established itself as a significant specialty chemicals player in North America. By 2021, the company expects that North America will be its second-largest global market due to a cross-business growth strategy that includes advancing its R&D competencies, investments to further increase both its manufacturing footprint and technical capabilities, and the leveraging of shale gas opportunities. Clariant's three R&D and six technical innovation centers based from California to North Carolina and from Texas to Illinois – along with its leading university partnerships - are the backbones of this growth strategy.

Parikh joined Clariant's North American region as Region President and chief executive officer of both Clariant Corporation and Clariant Canada Inc. in July 2017. Parikh, a U.S. citizen, most recently served as Clariant's Region President for India, Middle East Africa as well as vice chairman and managing director of Clariant Chemicals (India) Limited. During the previous two decades, he worked with Dow Chemical and DuPont in the USA and Asia where he held various global and regional leadership roles in research and development, commercial and business development functions.



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Clariant is a globally leading specialty chemicals company, based in Muttenz near Basel/Switzerland. On 31 December 2017 the company employed a total workforce of 18 135. In the financial year 2017, Clariant recorded sales of CHF 6.377 billion for its continuing businesses. The company reports in four business areas: Care Chemicals, Catalysis, Natural Resources, and Plastics & Coatings. Clariant's corporate strategy is based on five pillars: focus on innovation through R&D, add value with sustainability, reposition portfolio, intensify growth, and increase profitability.

Press release and photography can be downloaded from www.clariant.com or www.PressReleaseFinder.com.